

Pioneer State Bank and Allen L. Bretz

Notice of Intent to Invoke Administrative Sanctions and Emergency Cease and Desist Order

DATE: May 6, 2005

RESPONDENTS: Pioneer State Bank and Allen L. Bretz

ALLEGATIONS: A Notice of Intent to Invoke Administrative Sanctions and Emergency Cease and Desist Order was issued to respondents for allegedly soliciting Kansas investors in Pioneer capital stock through a website.

ORDER: The respondents were ordered to cease and desist from transacting business in the State of Kansas as broker-dealers, agents, investment advisers, or investment adviser representatives without registration. They were also ordered to cease and desist from selling unregistered securities and otherwise violating the Kansas Securities Act.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.